

Supporting the CFO and Finance Office with Visibility and Transparency

Introduction

The daily responsibilities of the CFO and finance office include many activities, such as building financial models, analyzing and preparing financial statements, creating projections and budgeting, and reconciling income and expenses. All of these are very data-intensive and require accurate data from across the enterprise. A challenge CFOs and finance departments are encountering, however, is the difficulty in obtaining the right information and insights required to do their jobs effectively. With different teams creating their own reports – using their own tools and spreadsheets – there can be numerous, disparate silos of data. It can be difficult to even be aware of what insights or reports are available within their own organization.

Financial Professionals Often Face Many Questions Along the Way



Am I confident I'm including all the relevant information in these analyses?



Am I certain the information in our reports is consistent?



How can I search and discover related items that may improve the accuracy of my insights?



How can I access relevant information once I find it?

The impact is reduced productivity, wasted time, compromised confidence in day-to-day work, increased uncertainty regarding the insights derived, and potentially risky decisions that will be made.



5 Ways to Improve the Efficiency, Accuracy, and Confidence within the Finance Office

In order to deliver the most value and accuracy from the finance office, CFOs must consider how to simplify complex needs for data insights. Only with a comprehensive view into all the data and information assets available can CFOs make confident decisions to lead the company in the right financial direction.

ZenOptics supports the work of the CFO and finance office by delivering enterprise information in one interface, organizing and cataloging it for tracking, intuitively guiding business users and analysts to the right information, and improving consistent business processes with workflows.



Collect and coordinate enterprise-wide data to ensure accurate, relevant information from all disparate data sources is considered for analyses.

The ZenOptics platform is built upon smart connectors to bring together information from all business intelligence tools, platforms, enterprise applications, spreadsheets and other sources (such as Excel, URLs, and PDFs) in a single interface. This creates a single point from which all the diverse enterprise information can be viewed and understood.



Manage and mitigate financial risk.

The CFO must assess all financial decisions based on what will be wisest for the enterprise, including costs and risks of investments, balance of fixed and variable costs as well as cash on hand, understanding related factors that may impact financial stability, and others. In order to make the most accurate decisions, CFOs must look holistically at all enterprise information and metrics and be sure they are using the best information for the calculations. ZenOptics not only enables that holistic view, but it also institutes cross-platform report governance to ensure that the appropriate information is being used for decision-making. ZenOptics also provides the ability to certify reports so the CFO and his/her team can easily determine which are the best reports and dashboards for use.



Manage all processes for financial forecasting and budgeting.

The finance organization must oversee and prepare all financial reporting. This means that key metrics and financial performance must be analyzed across different lines of business, geographies, and other factors. With ZenOptics, the finance office has all the information from dispersed enterprise applications and systems curated in one place, ready for analysis. Further, with ZenOptics workflows individuals and teams can essentially automate the business processes involved by launching the appropriate series of reports and dashboards with a single click.



Adhere to regulatory reporting requirements, including annual, quarterly, and monthly reports for shareholders and governmental regulatory rules.

Through an automated process, ZenOptics catalogs and categorizes all enterprise reports and information assets in one place – rather than pointing to reports using network drives or SharePoint sites, which need to be continuously maintained and managed to ensure they're up to date. Further, through ZenOptics enterprise search capabilities, related assets and supportive documents can be easily discovered and reviewed for applicability. The result is time and money saved through improved efficiency and streamlined reporting/filing, and reduced risk through assurance of appropriate, accurate information being reported.



Guide enterprise decisions in support of strategic planning and goals.

With the efficient visibility of all financial information, the finance office can analyze the company's financial strengths and weaknesses and propose corrective or improvement actions. ZenOptics is designed to facilitate confident, consistent decisions by providing transparency and visibility across all enterprise information assets. Using the ZenOptics platform, decision-makers can enjoy simplified access to information, visibility into all the information available, and the guardrails of a governed environment.

LEARN MORE

Learn more about how ZenOptics supports the goals and activities of the CFO and Finance Office to deliver outcomes that drive value for the whole enterprise at [ZenOptics.com](https://zenoptics.com).

About ZenOptics

ZenOptics' mission is to help customers maximize the value and increase the effectiveness of their existing analytic investments, by aggregating all their analytic assets into a single, collaborative easily managed web application.

Our web application is designed to provide increased ROI through user productivity enhancements and by reducing the total cost of analytics infrastructure. This is done by increasing and enhancing the use of all information by consumers, by providing management with tools to optimize their investments, and by providing both management and users the ability to establish a self-governing reporting enterprise.

ZenOptics uniquely offers knowledge worker efficiency, promotes self-service.

